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macroeconomics is the application of economic theory to the study of the economy s growth cycle and price level determination macroeconomics takes account of stylized facts observed in the real world and builds theoretical frameworks to explain such facts economic growth is a stylized fact of market economies since england s nineteenth century industrial revolution until then poverty was a common good for humanity economic growth consists in the persistent smooth and sustained increase of per capita income a market economy shows periods of expanding and contracting economic activity this phenomenon is the economic cycle the price of money is the amount of goods bought with one unit of money in other words the inverse of the price level determination of the price level or the value of money is a fascinating subject in a fiat money economy revised and updated the second edition introduces a number of new topics including the new keynesian is curve real businesscycles and the consumption asset pricing model as well as updated end of chapter exercises

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mcconnell and brue s macroeconomics principles problems and policies is the leading principles of macroeconomics textbook because it is innovative and teaches

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the book explores aspects of reflexivity and interactivity in a variety of academic genres oral and written scientific and educational academic discourse is explored from a variety of perspectives that take a dialogic view of language use as their starting point ranging from conversation analysis to descriptive or applied genre studies particular attention is paid to the way metadiscursive expressions contribute to a representation of the communicative procedures that characterise the ongoing scientific and educational dialogues

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employing both text and cases the authors discuss economic issues and the impact they have on management decisions

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