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ebook economics south african edition

a comprehensive introduction to economics which demystifies the subject and also serves as a reference work for economists the book covers all the material usually prescribed for introductory courses and lays a solid foundation for intermediate and advanced studies in economics

in 1994 south africa saw the end of apartheid the new era of political freedom was seen as the foundation for economic prosperity and inclusion the last two decades have seen mixed results economic growth has been volatile while inequalities in public services have been reduced income inequality has increased and poverty has remained stagnant as the twentieth anniversary of the transition to democracy approaches in 2014 the economic policy debates in south africa are in full flow they combine a stocktake of the various programs of the last two decades with a forward looking discussion of strategy in the face of an ever open but volatile global economy underlying the discourse are basic and often unresolved differences on an appropriate strategy for an economy like south africa with a strong natural resource base but with deeply entrenched inherited inequalities especially across race this volume contributes to the policy and analytical debate by pulling together perspectives on a range of issues micro macro sectoral country wide and global from leading economists working on south africa other than the requirement that it be analytical and not polemical the contributors were given freedom to put forward their particular perspective on their topic the economists invited are from within south africa and from outside from academia and the policy world from international and national level economic policy agencies the contributors include recognized world leaders in south african economic analysis as well as the very best of the younger crop of economists who are working on the study of south africa the next generation of leaders in thought and policy

this 2 volume work includes approximately 1 200 entries in a z order critically reviewing the literature on specific topics from abortion to world systems theory in addition nine major entries cover each of the major disciplines political economy management and business human geography politics sociology law psychology organizational behavior and the history and development of the social sciences in a broader sense

countries everywhere are divided within into two distinct spatial realms one urban one rural classic models of development predict faster growth in the urban sector causing rapid migration from rural areas to cities lifting average incomes in both places the situation in south africa throws up an unconventional challenge the country has symptoms of a spatial realm that is not not rural not fully urban lying somewhat in limbo this is the realm of the countrys townships and informal settlements t is in many ways the townships and especially the informal settlements are similar to developing world slums although never was a slum formed with as much central planning and purpose as were some of the larger south african townships and yet there is something distinct about the t is for one thing unlike most urban slums most t is are geographically distant from urban economic centers exacerbated by the near absence of an affordable public transport system this makes job seeking and other forms of economic integration prohibitively expensive motivated by their uniqueness and their special place in south african economic and social life this study seeks to develop a systematic understanding of the structure of the township economy what emerges is a rich information base on the migration patterns to t is changes in their demographic profiles their labor market characteristics and their access to public and financial services the study then look closely at diepsloot a large township in the johannesburg metropolitan area to bring out more vividly the economic realities and choices of township residents given the current dichotomous urban structure modernizing the township economy and enabling its convergence with the much richer urban centers has the potential to unleash significant productivity gains breaking out of the current low level equilibrium however will require a comprehensive and holistic policy agenda with significant complementarities among the major policy reforms while the study tells a rich and coherent story about development patterns in south african townships and points to some broad policy directions its research and analysis will generally need to be deepened before being translated into direct policy action

this text provides an introduction to the central tenets of economic theory each section of the book takes the reader from the elementary to the more advanced theories and applications and is written from a southern african perspective

economics by van rensburg mcconnell and brue is an adaptation of the usa's market leading text designed specifically for southern african students taking the core principles of economics the author weaves regionally specific content and examples throughout to help bring relevance and application to the main theories combining southern african content with a straightforward and accessible writing style this book promises to help promote understanding of economics for all students

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