

The Theory Of Gambling And Statistical Logic

The Theory of Gambling and Statistical Logic, Revised Edition
The Theory of Gambling and Statistical Logic
THE PSYCHODYNAMICS AND PSYCHOLOGY OF GAMBLING
THE SOCIOLOGY OF GAMBLING
Gambling and Speculation
The Theory of Gambling and Statistical Logic
In the Pursuit of Winning
The theory of gambling and statistical logic
The Sociology of Gambling
Gambling
The Theory of Gambling and Statistical Logic
The Doctrine of Chances
The Theory of Gambling and Statistical Logic
The Biology of Gambling
Gambling Theory and Other Topics
In the Pursuit of Winning
Compulsive Gambling
Gambling Problems in Youth
Paradoxes of Gambling Behaviour
A Theory of Insurance and Gambling
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man invented a concept that has since been variously viewed as a vice a crime a business a pleasure a type of magic a disease a folly a weakness a form of sexual substitution an expression of the human instinct he invented gambling richard epstein s classic book on gambling and its mathematical analysis covers the full range of games from penny matching to blackjack and other casino games to the stock market including black scholes analysis he even considers what light statistical inference can shed on the study of paranormal phenomena epstein is witty and insightful a pleasure to dip into and read and rewarding to study

early in his rise to enlightenment man invented a concept that has since been variously viewed as a vice a crime a business a pleasure a type of magic a disease a folly a weakness a form of sexual substitution an expression of the human instinct he invented gambling recent advances in the field particularly parrondo s paradox have triggered a surge of interest in the statistical and mathematical theory behind gambling this interest was acknowledge in the motion picture 21 inspired by the true story of the mit students who mastered the art of card counting to reap millions from the vegas casinos richard epstein s classic book on gambling and its mathematical analysis

covers the full range of games from penny matching to blackjack from tic tac toe to the stock market including edward thorp s warrant hedging analysis he even considers whether statistical inference can shed light on the study of paranormal phenomena epstein is witty and insightful a pleasure to dip into and read and rewarding to study the book is written at a fairly sophisticated mathematical level this is not gambling for dummies or how to beat the odds without really trying a background in upper level undergraduate mathematics is helpful for understanding this work comprehensive and exciting analysis of all major casino games and variants covers a wide range of interesting topics not covered in other books on the subject depth and breadth of its material is unique compared to other books of this nature richard epstein s website gamblingtheory.net

the psychodynamics and psychology of gambling is the first volume in the four volume the gambling theory and research series author mikal aasved felt a need to fill what he perceived to be a lack of background sources or reviews of literature pertaining to gambling theory and research this series will present major findings of leading researchers as they study the causes and effects of gambling both recreational and excessive this first entry in the series reviews the most influential psychodynamic and psychological theories that explain why people gamble psychoanalytical theorists discussed include freud von hattingberg fenichel bergler simmel greenson stekel and others aasved includes sections on behavioral learning or reinforcement theory psychological approaches to gambling with discussion of skinner s ideas and research findings as well as pavlov s principles this book begins with the question why do people gamble and offers many theories proposed by clinicians laboratory and field researchers and participants as they seek to explain the motivation behind gambling the differences between gambling as entertainment and gambling compulsion is a focus of much research aasved addresses ideas set forth as to why some people are able to control their gambling and others cannot even when it means sacrificing their jobs family and material possessions this text provides a comprehensive background into theories of addiction research as studied by leaders in the field

this is the second in a series of books intended to review and evaluate the most popular and influential explanations for gambling and the many research studies that have been conducted to confirm or refute them this book focuses on the contributions of specialists in the social sciences most of whom are convinced that gambling is a consequence of the social or subcultural environment in which the gambler lives to further the understanding of why people gamble investigators went to places where gambling occurred and spent time among and interacted with the gamblers some attended gamblers anonymous meetings and others became participant observers in gambling establishments by becoming employed as roulette croupiers or card dealers topics covered include the gambler s point of view the researcher s point of view social structure economics statistical tests of earlier ideas special populations armchair theories gambling and the public problem correlates and risk factors in addition a critique of the qualitative and quantitative studies involving survey research methods and interview research methods is given that provides theoretical explanations for why people gamble numerous results from geographical surveys are provided as well as tables that examine the research of problem gambling

gambling and speculation takes the long historic perspective of its controversial subject the book offers not only a better understanding of the recent gambling craze but also a fundamental inquiry into human nature and the structure of societies the

brenners argue that the negative image of gamblers and of speculators stems from prejudice whose roots are in the distant forgotten past legal scholars have frequently confused gambling with speculation and the anti gambling laws were at times erroneously interpreted as implying the prohibitions of contracts in futures and insurance markets one consequence of all this confusion was that during this century both in the united states and england the legislation and law on betting and gambling became ambiguous the authors touch on this issue and make policy recommendations to abolish restrictions on the industry diminish the states role in selling lotteries and at the same time make legal distinctions capable of helping the tiny percentage of players who might be addicted the brenners recommendations on gambling are based on their conclusion that gamblers are neither mentally ill nor criminals and that gambling does not lead its practitioners to poverty rather it is the other way around some of the poor and the frustrated gamble looking at gambling in this way leads to questions about the nature of society what do the fortunate do for those who are not what is society s obligation to people who fall behind in the game of life answers to these questions require a discussion on the principles of equality capitalism the role of religious influence on society topics that the brenners have discussed in their previous studies and they do so here too putting gambling within its proper historical context

a work on gambling and its mathematical analysis that covers a range of games from penny matching to blackjack from tic tac toe to the stock market including edward thorp s warrant hedging analysis

gambling is an underrecognized problem from both a clinical and a public health point of view it is not uncommon for an adolescent or adult to participate in one form of gambling or another on a regular basis be it the lottery card playing for money sports wagering or gambling on electronic gaming devices nor is it uncommon for such participation to reach excessive or destructive proportions with negative effects on the individual s psychological social economic and family life the results of the national research council s 2000 review of empirical studies suggest that 85 of adolescents report having gambled during their lifetime with 73 of adolescents reporting having gambled in the past year despite gains in knowledge concerning the correlates and risk factors associated with severe gambling problems among youth during the past ten years a general lack of public and parental awareness exists this raises serious mental health and public policy concerns written from an international perspective this book covers gambling research and interventions in the following categories role of helpline services a jungian transpersonal approach to treatment cognitive therapy for problem gambling pharmacological interventions for problem gambling desensitization biofeedback as treatment for problem gambling binge gambling pathological gambling past and contemporary aboriginal peoples experiences with gambling problem gambling counselor certification measurement of outcomes in problem gambling treatment overview of teen gambling related issues from leading researchers

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attended gamblers anonymous meetings and others became participant observers in gambling establishments by becoming employed as roulette croupiers or card dealers topics covered include the gambler's point of view the researcher's point of view social structure economics statistical tests of earlier ideas special populations armchair theories gambling and the public problem correlates and risk factors in addition a critique of the qualitative and quantitative studies involving survey research methods and interview research methods is given that provides theoretical explanations for why people gamble numerous results from geographical surveys are provided as well as tables that examine the research of problem gambling

the rise in legalized gambling in the united states over the last fifteen years has led to much debate among scientists and practitioners about how to conceptualize and study the phenomenon treat persons who experience difficulties controlling their level of play and prevent individuals from becoming problem or pathological gamblers the current volume brings together a group of basic and applied behavior scientists to discuss these matters gambling is designed to allow readers familiar with the general concepts and principles of behavior analysis to understand how the field is addressing the area of gambling graduate students taking classes in behavioral applications or those enrolled in seminars specific to gambling will find this collection of papers a vital resource the book will also be useful to clinicians interested in understanding the basic and conceptual foundations that underlie successful prevention and treatment approaches

three centuries ago montmort and de moivre published two books on probability theory emphasizing its most important application at that time games of chance this book on the probabilistic aspects of gambling is a modern version of those classics

the biology of gambling is the third volume in the gambling theory and research series author mikal aasved wrote this series to meet the need for a comprehensive review and synthesis of the many published materials pertaining to gambling theory and research the series summarizes and critiques the findings and conclusions of investigators who have attempted to determine the motivations for gambling both normative and excessive dr aasved provides a thorough examination of the research efforts and theoretical explanations of leaders in the field of gambling studies this volume focuses on the etiological or causal theories that have been advanced by specialists in the medical sciences an increasing number of whom are adopting the view that biological factors play an important role in the development of many addictive obsessive compulsive and other maladaptive behavior disorders the fifteen chapters are divided into four parts part i reviews medical or disease models of addiction discussing early and later conceptions the core features of addiction the alcohol dependence syndrome heritability of addiction longitudinal studies and the quest to discover the biological basis of addiction are explored in detail part ii examines the medical models of pathological gambling by exploring early ideas on gambling and human evolution recent definition and diagnosis of pathological gambling criticisms of the medical and addiction models treatment goals and the ongoing quest to discover the biological basis of pathological gambling part iii concerns multicausal models of pathological gambling and focuses on general theories of addiction gambling specific theories and finishes with a critique of multicausal approaches part iv integrates the contents of the book by highlighting its main points and offering such concluding observations as where do we now stand and where do we go from here this book as well as the entire

this much need book tackles a growing issue head on it brings together an international panel of experts to present a wide variety of perspectives on problem gambling and tests popular addiction and disease models in the field

howard j shaffer ph d more than 20 years ago i first noted that young people in north america were growing up in a context of legalized gambling for their entire lifetime by the 1980s for young people gambling had become an average and expectable part of the social landscape amid legal opportunities to gamble in all but two of the united states and with illicit opportunities to gamble in every state gambling is now ubiquitous in america with few social sa tions to limit a young person s interest in gambling like their adult co terparts young people now gamble in larger numbers and for seemingly higher stakes gradually gambling related problems became more visible for young people and the culture slowly but increasingly took notice by the late 1990s every sector of american and canadian society had started to c sider the effects of legalized gambling on youth for different reasons r resentatives of the gambling and health care industries led the movement to prevent youthful gambling and reconcile existing problems whenever p sible scientists also recognized that there was much to be learned by stu ing young gamblers toward the end of the 20th century there was a rapid increase in gambling research focusing on developmental issues half of what is known about gambling emerged during the 1990s this volume represents an important event in the continuing growth of a field

why does a large proportion of the population engage in some form of gambling although they know they are most likely to lose and that the gambling industry makes huge profits do gamblers simply accept their losses as fate or do they believe that they will be able to overcome the negative odds in some miraculous way the paradox is complicated by the fact that those habitual gamblers who are most aware that systematic losses cannot be avoided are the least likely to stop gambling detailed analyses of actual gambling behaviour have shown gamblers to be victims of a variety of cognitive illusions which lead them to believe that the general statistical rules of determining the probability of loss do not apply to them as individuals the designers of gambling games cleverly exploit these illusions in order to promote a false perception of the situation much of the earlier interest in gambling behaviour has been centred on the traditional theories of human decision making where decisions are portrayed as choices among bets this led to a tradition of studying decision making in experiments on betting in this title originally published in 1988 the author argues that betting behaviour should not be used as a typical example of human decision making upon which a general psychological theory could be founded and that these traditional views can in no way account for the gambling behaviour reported in this book

this book holds that the demand for insurance is best understood not by focusing on risk preferences but by focusing on the additional income the states of the world that trigger the income transfer from the insurer and the value of income and consumption in those states it is unlikely that demand can be understood if the analyst limits the gain from insurance to coverage of the uninsured loss alone it is also unlikely that the demand can be understood if the analyst limits the analysis to a movement along a static risk averse utility or value function rather than acknowledging that a shift of this function and thus in the utility or value of additional income often coincides with the occurrence of the event that triggers the payout

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