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brings some of the excitement of domestic and global economic news into the classroom this work emphasizes how policymakers must choose between government intervention and market reliance to resolve the core issues of what how and for whom to produce it is also suitable for those motivated by real world policy issues

this new textbook on the chinese economy clearly presents all that the world s second largest economy has accomplished as well as what work remains to be done as economic development in china for the last 30 years has been mostly top down this text focuses on the macroeconomic and monetary sides of the economy utilising case studies throughout the book uses not only the traditional macroeconomics tools in explaining the chinese economy but also takes a novel approach by assessing china as a company through employment of models from finance such as cash flows and valuations the text is able to dig deeper into understanding the fundamental characteristics of the chinese economy the book also presents extremely useful analysis of the comparisons and contrasts between chinese economic activity and that of the u s economy eresources including chapter questions with solutions and lecture slides will be available on this webpage

brad schiller s text the macroeconomy today 9 e is noted for its three great strengths readability policy orientation and pedagogy his accessible writing style engages students and brings some of the excitement of domestic and global economic news into the classroom schiller emphasizes how policymakers must choose between government intervention and market reliance to resolve the core issues of what how and for whom to produce this strategic choice is highlighted throughout the full range of micro macro and international issues every chapter ends with a policy issue that emphasizes the markets vs

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the economy today is exceptionally well suited for this task from its inception this text has been motivated by policy issues the primary goal has been to help students understand the challenges of economic policy and the consequences of specific actions like tariffs regulation and tax reform it has always provided a balanced discussion of these issues allowing students to assess different perspectives on critical issues for this edition instructors will particularly appreciate the unique chapters that provide a solid foundation for explaining illustrating and assessing major trump initiatives chapter 16 for example is devoted to supply side theory a core foundation of trumponomics students can explore the theoretical basis for tax cuts deregulation and immigration reform chapter 35 on international trade goes beyond the theory of comparative advantage to explain why and how some market participants seek to erect trade barriers the unique chapter devoted to deregulation chapter 27 examines the rationale for government regulation of industry the inherent trade offs and the consequences of deregulation the

same kind of insistence on critical thinking about policy issues is apparent in chapter 28 on environmental protection

dornbusch fischer and startz has been a long standing leading intermediate macroeconomic theory text since its introduction in 1978 this revision retains most of the text's traditional features including a middle of the road approach and very current research while updating and simplifying the exposition a balanced approach explains both the potential and limitations of economic policy macroeconomics employs a model based approach to macroeconomic analysis and demonstrates how various models are connected with the goal of giving students the capacity to analyze current economic issues in the context of an economic frame of reference the only pre requisite continues to be principles of economics

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