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an essential and intuitive treatment of financial accounting with an international perspective the use of international financial reporting standards is growing rapidly both outside of the united states and within especially as ifrs incorporates more us gaap rules in the newly updated fifth edition of financial accounting with international financial reporting standards a team of accomplished financial practitioners and educators delivers the newest version of their highly anticipated text this important work offers practical end of chapter exercises and practice problems complete with foreign currency examples as well as an emphasis on non us companies and examples it is perfect for accounting students seeking exposure to internationally utilized accounting standards

focus on gaap and ifrs this title makes extensive use of international companies allowing the reader to get a global understanding of financial accounting

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us public companies will have to follow international financial reporting standards as of january 1 2011 weygandt's financial accounting ifrs introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards following the reputation for accuracy comprehensiveness and currency weygandt guides students through financial accounting and the period of transition for ifrs readiness the text prepares student for the requirements they will follow in the coming years

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this book guides you through the what why and how of financial accounting in today s business world through a soild presentation of concepts and procedures blended with a wealth of real company examples and solved exercises you can ensure your success

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due to the emergence of ifrs as the required convention for reporting to stock exchanges in the european union and other important markets accountants must gain a strong understanding of these standards intermediate accounting integrates this new information throughout the chapters so they ll learn how to apply the new global accounting standards global examples are presented to clearly show how the information is utilized in the field the use of various currencies is also explored which is critical for accountants to know in today s global businesses environment

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